



**STRICTLY PRIVATE AND CONFIDENTIAL**

21 June 2023

The Directors  
181 Fund Limited  
Fifth Floor, 37 Esplanade  
St Helier  
Jersey  
JE1 2TR

Dear Directors,

**Approval of Waiver of Obligations under Rule 9 of the Takeover Code, Approval of a Buyback of Ordinary Shares by 181 Fund Limited (the "Company") and Notice of Extraordinary General Meeting (the "Proposals")**

Oberon Capital consents to the inclusion of our name in the circular dated 21 June 2023 to be issued by the "Company" in respect of the Proposals and the form and context in which it appears.

Oberon Capital is a trading name of Oberon Investments Limited, which is incorporated in England and Wales under company number 02198303 and authorised and regulated by the Financial Conduct Authority (FRN: 124885)

Yours faithfully,  
for Oberon Capital

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Director – Oberon Investments Limited